

## **ELIGIBILITY**

### **Procedure of Investment**

The procedure for granting approval to a business concern for setting up a unit in the zone is very simple. An application may be submitted alongwith description of the project. Approval is granted by the Chairman. After approval of the project, requisite land cost is to be paid within 30 days.

### **Eligibility for Investment**

All investments in the zone are made in convertible foreign currency. A foreign investor and a non-resident or a resident Pakistani can invest upto 100% of the equity. A joint venture between a foreigner or foreign company and a non- resident or resident Pakistani is possible in any proportion.

### **Wide Choice of Industries**

There is a wide choice of industries that can be set up in the zone. Preference will, however, be given to hi-tech projects and capital intensive projects.

### **International Distribution Centers**

Investors can also set up International Distribution Centers in the zone for imports, warehousing and re-exports abroad. Domestic market of Pakistan is presently